

Ref Mo. : SBML/Sec./2021-22/Q3/005

21st January, 2022

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r30of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today i.e on Friday, 21st January, 2022, inter alia, has transacted and approved the following:

1. Considered, Approved and taken on records the Unaudited Financial Results and Limited Review Report for the quarter and nine months ended on 31stDecember, 2021.

Please note that the said meeting was held at around 01.10 p.m. and closed at around 2.40 p.m.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,
FOR, SAWACA BUSINESS MACHINES LIMITED



SHETAL SATISHKUMAR SHAH
DIN: 02148909
MANAGING DIRECTOR

ENCL:

1. Un-Audited Financial Statement and Limited Review Report for Quarter ended on 31st December, 2021.

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED and NINE MONTHS ENDED ON DECEMBER 31, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021 (Reviewed)	30.09.2021 (Reviewed)	31.12.2020 (Reviewed)	31.12.2021 (Reviewed)	31.12.2020 (Reviewed)	31.03.2021 (Audited)
I.	INCOME						
	(a) Revenue from operations	16.69	37.71	16.02	54.41	127.75	266.75
	(b) Other Income	25.07	25.70	26.33	76.75	79.17	100.67
	Total Income	41.76	63.41	42.35	131.16	206.92	367.42
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	15.08	36.77	15.25	51.86	41.94	176.11
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	81.80	81.80
	(c) Employee benefit expense	8.61	7.84	7.11	23.49	19.92	30.85
	(d) Finance costs	0.01	0.01	-	0.03	-	-
	(e) Depreciation and amortisation expense	3.91	3.79	0.31	9.32	0.31	1.04
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	1.43	0.04	1.76	7.95	5.80	6.76
	(h) Travelling expenses	1.47	0.78	0.85	2.48	1.12	1.34
	(i) Other expenses	5.86	4.89	6.58	18.16	11.07	40.05
	Total Expenses (a to i)	36.37	54.12	31.85	113.29	161.96	337.95
III.	Profit before exceptional items and tax (I) - (II)	5.39	9.29	10.51	17.87	44.96	29.47
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	5.39	9.29	10.51	17.87	44.96	29.47
VI.	Tax Expense						
	(a) Current tax	-	-	5.00	-	5.00	7.53
	(b) Deferred tax	1.57	0.56	(0.03)	1.01	(0.30)	0.13
	Total tax expense	1.57	0.56	-	1.01	(0.30)	7.66
VII.	Profit after tax for the period (V) - (VI)	6.96	8.73	5.54	18.88	39.99	21.81
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	6.96	8.73	5.54	18.88	39.99	21.81
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	107.82
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.07	0.08	0.05	0.18	0.38	0.21
	(2) Diluted	0.07	0.08	0.05	0.18	0.38	0.21

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 21, 2022.
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review, however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 21/01/2022
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited

Shetal Shah
DIN: 02148909
Managing Director

INDEPENDENT AUDITORS' REPORT on Review of Standalone Quarterly financial Result and Year to Date Results of SAWACA BUSINESS MACHINES LIMITED Pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

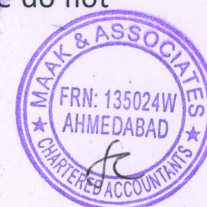
To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended and half year ended on 31st December, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

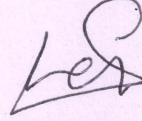
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 21/01/2022
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)

M.No. : 133926

UDIN: 22133926AAAACR6171

